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Frontier Minerals welcomes selection for Mrima Hill

19 November 2026

NAIROBI, 19 November 2026 – Frontier Minerals welcomes the Government of Kenya's announcement confirming its selection for the Mrima Hill Niobium, Rare Earth Elements and Other Minerals Development Project in Kwale County.

Frontier's proposal focuses on developing mineral processing and refinement capacity in Kenya, opportunities for Kenyan suppliers, employment and technical training, and community support and development. The next stage will be to establish the technical, commercial and regulatory basis on which the project can best proceed.

Brad Barnett, Managing Member of Frontier Minerals, said:

> *"We are honoured to have been selected by the Government of Kenya and recognise the responsibility that comes with developing a resource of such importance to Kenyans and global significance.*
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> *"We will undertake a thoroughly studied and respectful approach to optimising the value of this critical mineral deposit, with a focus on delivering value chain capture for Kenya, including processing and refining of minerals in-country. We intend to create lasting opportunities for Kenyan workers, businesses and the wider economy through capacity-building and targeted investment, while prioritising environmental management and performance.*
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> *"The next stage will focus on establishing the most appropriate and environmentally responsible methods for mining, processing, refining and community development. We are committed to working closely with the relevant authorities and local communities to ensure the project progresses in accordance with Kenya's legal and regulatory frameworks, and in accordance with industry best practice."*

Technical expertise and processing in Kenya

The Frontier Minerals Consortium comprises Bunker Hill Mining Corp., American Resources Corporation and ReElement Technologies Corporation, bringing together complementary expertise in mineral resource development, critical materials supply chains and advanced refining technologies.

Bunker Hill Mining Corp. (TSX: BNKR; OTCQB: BHLL) brings the mining and processing experience, with four critical minerals assets in the United States and a leadership team that has worked extensively across Africa. The Bunker Hill Mine in Idaho, which closed in 1981, produced its first concentrate in 45 years on 29 June 2026. Teck Resources announced in March 2025 that it was investing in the company to secure zinc and lead concentrate for its Trail smelter in Canada. Shipments to Trail began in July 2026, and regular shipments and sales of concentrate are now under way. The restart rests on a 2018 settlement with the US Environmental Protection Agency and the Department of Justice. Under it,

Bunker Hill resolved its liability for the site's historical contamination by agreeing to pay US$20 million of past water-treatment costs left unpaid by the mine's previous owner, and to pay for treating the mine's water going forward. A December 2021 amendment rescheduled US$17 million of those payments into the mine's production years. The mine is now in production.

American Resources operates a diversified critical materials platform through its Platform Orchestration strategy, coordinating resource sourcing, feedstock aggregation, industrial processing and strategic partnerships to enable greater value chain capture.

ReElement is a US-based advanced materials transformation company operating a separation and purification platform utilising proprietary, patented chromatography-based technology to transform diverse mineral feedstocks into high-purity, specification-grade critical materials. Its modular, environmentally responsible refining process is designed to reduce chemical consumption and environmental impact while enabling efficient co-location of advanced refining capabilities near mineral resources, supporting in-country processing, greater value chain capture and commercially scalable critical mineral supply chains.

ReElement Technologies has validated the technical efficacy of its proprietary separation and purification technology across 15 rare earth and critical minerals and is commercially producing multiple high-purity, specification-grade critical material products for customers. The company is scaling up its rare earth and critical mineral refining facility at Marion, Indiana, in the United States. This multi-element, multi-feedstock facility would serve as a reference platform for any deployment of advanced refining capacity in Kenya, subject to the required licences and consents, supporting domestic processing and refining rather than the export of mineral concentrates. In-country refining is expected to make the value of Mrima Hill's mineral output to Kenya significantly higher, which would create significant economic opportunities for local communities, the Government and the broader Kenyan economy.

Mrima Hill contains both niobium and rare earth mineralisation. Assessing its feasibility and determining the optimal path to development and operations requires a detailed understanding of how these minerals can be mined, processed, refined and marketed, while carefully considering Kenyan participation and environmental management throughout the project's development.

A full feasibility study would be undertaken, once the Prospecting Licence and the required consents have been granted, to determine the most appropriate approach to these activities, taking into account social, technical, environmental, commercial and legal considerations. It would define and design the mine and processing plant that would be built, subject to the required licences and consents, and it is the independent study on which a Mining Licence application and the financing would rest. It would cover:

- Resource drilling to international reporting standards.
- Metallurgical testwork and pilot-scale processing.
- Mine planning, infrastructure, power and water.
- Environmental, social and cultural heritage assessments.
- Costs, markets and project economics.

Kenyan participation and community engagement

Frontier recognises the environmental, cultural and social significance of Mrima Hill and the importance of ensuring that local communities are meaningfully involved as the project progresses. The consortium is committed to engaging openly and transparently with local communities and the relevant authorities.

Environmental and social safeguards will also be central to the project's development. The consortium will undertake the necessary assessments to identify potential impacts, establish appropriate mitigation measures and ensure the project is designed in accordance with Kenyan laws and regulatory requirements.

The consortium's proposed approach includes human, technical, professional and commercial capacity-building to create opportunities for Kenyan citizens and businesses to participate in the development and execution of the project.

Next steps

The consortium's selection marks an important milestone in the development of Mrima Hill and the beginning of the next phase of work. Frontier looks forward to working with the relevant Kenyan authorities to advance the necessary full feasibility study, environmental and social assessments and community engagement activities.

The project will progress in accordance with Kenya's regulatory framework, with any future exploration, development and execution of mining, processing, refining and environmental management activities subject to issuance of all relevant licences and approvals.

Selection is not a licence to mine. The consortium is ready to begin the licensing process, following Kenyan law and the guidance of authorities, which includes:

- A Prospecting Licence application to the Ministry of Mining, Blue Economy and Maritime Affairs.
- Community engagement and the consents required under the Mining Act.
- An Environmental and Social Impact Assessment and licence from NEMA.
- Exploration and a full feasibility study, which can begin only after the Prospecting Licence (not yet granted) and the required consents have been granted.
- A Mining Licence application, including a Community Development Agreement.

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About Frontier Minerals

Frontier Minerals is a critical minerals development consortium comprising Bunker Hill Mining Corp. (TSX: BNKR; OTCQB: BHLL), American Resources Corporation (NASDAQ: AREC) and ReElement Technologies Corporation. The consortium brings together complementary expertise in mineral resource development, critical materials supply chains, and advanced processing and refining technologies to support the responsible development of strategic mineral resources in Kenya. Frontier Minerals is

focused on advancing a comprehensive mine-to-material development strategy that emphasises in-country processing and refining, local economic participation, environmental stewardship and long-term value chain capture. Through the combined capabilities of its consortium members, Frontier seeks to support the development of commercially sustainable critical mineral supply chains that strengthen Kenya's position in global advanced materials markets.

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